



AGREEMENT OF COOPERATION

BETWEEN

JORDAN CHAMBER OF INDUSTRY

Represented by

H.E Dr. Hatem Halawani, Chairman

AND

LORCA CHAMBER OF COMMERCE & INDUSTRY Represented by

H.E. Mr. Eusebio Abellán Martínez, President

Jordan Chamber of Industry

and Lorca Chamber of Commerce & Industry ,

hereinafter called the parties, agree to promote bilateral co-operation for the dynamic development of trade and economic relations between Jordan and Lorca.







RECOGNISING the immense possibilities and potentialities for growth, development and promotion of bilateral trade between Jordan and Lorca,

And

APRECIATING the scope for further expansion of bilateral trade relations and the prospect of setting joint venture, as well as investments within the framework of the laws and regulations prevalent in the two countries.

And

REALIZING the need to foster a spirit of better co-operation and co-ordination between the business communities of both countries in general and their respective members in particular,

THE TWO CHAMBERS AGREE AS FOLLOW:

Article 1.

That the parties will exchange regularly market information in furtherance of the existing trade and economic ties and with a view to exploring the possibilities for increasing trade and economic co-operation between their members.

Article 2.

That the parties will assist visits of commercial and economic delegations, and will render maximum possible assistance for furthering business contacts and encouraging inflow of investment and technology.

Article 3

That the parties, in the interest of their members, will exchange relevant publications on the laws and regulations pertaining to foreign trade and investments







Article 4.

That the parties will assist one another in participating in exhibitions including specialized exhibitions, trade and technological fairs, seminars, symposium, conferences and other similar events taking place in the respective countries aimed at the expansion of trade between their members.

Article 5.

That both parties will assist in the amicable and friendly settlement of trade disputes arising from business transactions between their members through conciliation, negotiation, and arbitration, wherever necessary, taking into account international standards and conventions in this regard.

Article 6.

That the parties will meet as and when necessary to exchange views for strengthening the business ties between the business communities of both countries in general and their respective members in particular.

Article 7.

That the parties with a view to fostering co-operation for improving business relations and rendering better services to their respective constituents will exchange visits of officials from time to time within the framework of the rules and regulations of the two countries.

Article 8

That the parties reserve the right to suggest any addition, alteration, modification, etc. of these Articles aimed at further improvement of trade and economic ties between them.

Article 9.

That this Agreement of Cooperation will come into force immediately on its signing and shall remain operative, unless either of the two parties hereto gives the other one a notice of termination at least three months in advance.





Art. 10

That every communication between the parties will be written down and sent to the following addresses:

Jordan Chamber of Industry

Address: Jabal Amman, 2nd circle, P.O. Box 811986, Amman 11181, Jordan

Phone + 962 6 4642649

Fax + 962 2 4643719

E mail <u>jci@jci.org.jo</u>

Web: www.jci.org.jo

Lorca Chamber of Commerce & Industry.

Address: Plaza del Caño, 3, C.P. 30800-LORCA-MURCIA - SPAIN.

Telephone: 00 34 968 47 74 88

Fax: 00 34 968 47 74 16

E mail: camara@camaracomlorca.es

Web: <u>www.camaracomlorca.es</u>

Done in Amman on 29th January, 2012 n two copies in English language, the two copies being equally authentical.

H.E Dr. Hatem Halawani

Chairman

Jordan Chamber of Industry

H.E. Mr. Eusebio Abellán Martínez

President

Lorca Chamber of Commerce

and Industry