



غرفة صناعة الأردن
Jordan Chamber of Industry



غرفة تجارة الأردن
Jordan Chamber of Commerce

AGREEMENT OF THE ESTABLISHMENT OF THE JORDANIAN – ARMENIAN BUSINESS COUNCIL

Between

**The Jordan Chamber of Commerce
(JCC)**

**The Jordan Chamber of Industry
(JCI)**

And

**The Chamber of Commerce & Industry of the Republic
of Armenia**

The Jordan Chamber of Commerce, the Jordan Chamber of Industry and the Chamber of Commerce and Industry of the Republic of Armenia hereinafter referred to as "Parties", considering mutual aspiration for establishing closer contacts between businesses of Jordan and Armenia

Strengthening cooperation and new forms of economic interaction between Armenia and Jordan;

Being guided by interests of Jordanian and Armenian business sector, as well as associations and unions thereof,

Agreed upon the following:

Article 1

The Parties shall establish of the Jordanian – Armenian Business Council JABC.

Article 2

The Parties shall promote strengthening and expansion of trade and economic, scientific and technical and other business ties and contacts between the Jordanian and Armenian business sector, thereof, including attracting of small and middle-sized firms and enterprises to the bilateral cooperation.

Article 3

The Parties shall carry out the exchange of information of mutual interest on economy, foreign trade, modification of legislation, rules and customs, as well as render assistance to each other in the organization of symposiums, reports and lectures of specialists.

Article 4

The Parties shall create required conditions for active participation of the enterprises, firms, entrepreneurs, as well as association and unions thereof, in international, national and specialized exhibitions, shows, fairs and other promotional arrangements and activities being held in Jordan and Armenia.

Article 5

The Parties shall cooperate in the field of the international commercial and marine arbitration, patents, protection of intellectual property and trademarks registration. Each Party shall assist the companies and the enterprises of the other Party in all areas, mentioned above, as well as in other areas of mutual interest.

Article 6

Representatives of the parties shall meet on a regular basis alternatively in Jordan and Armenia, to discuss the current and prospective issues of mutual cooperation and implementation of the measures and procedures aimed at providing wider opportunities and improvement of conditions for execution of the present Agreement clauses.

Article 7

Membership

The Jordanian - Armenian Business Council will be composed of twelve members, six from Jordan and six from Armenia. It will be chaired by the Chairmen of the three organizations (the Jordan Chamber of Commerce, the Jordan Chamber of Industry and the Chamber of Commerce and Industry of the Republic of Armenia). Each party will appoint representatives from business persons selected from various business and economic sectors and from among their member companies.

Article 8
Organizational Aspects

- 1- The Jordanian - Armenian Business Council JABC will be considered as one organizational entity with three sides, all having equal rights and obligations.
- 2- The JABC will hold an annual regular meeting chaired by the Chairman (or a person deputizing for him) in the country hosting the meeting. The meetings will be held alternately between the two countries with agreement of the chairs of the Parties.
- 3- The party(ies) that will host the JABC meetings will undertake the tasks of the secretariat until the following meeting that will be hosted by the other party(ies). The secretariat in charge will be responsible for coordinating the preparations for holding the meetings, the agenda, the topics for discussion and the minutes of the meetings.
- 4- The Parties will be responsible for implementation and follow-up of the JABC decisions and recommendations.
- 5- The JABC works within the laws and regulation issued in both countries and within the objectives for which it was established.
- 6- An adhoc committee can be formed to propose by-laws for the JABC for submission and approval of the JABC in its final form.

Article 9

The present Agreement will come into effect on the day of its signing and will be valid until one of the Parties send a notice of cancellation at least six months in advance.

Signed in Amman on 29/10/2014 in three identical copies in English, all of them having same validity.

Ayman Hatahet

Chairman

**Jordan
Chamber of Industry**

Andranik Aleksanyan

Executive Director

**Chamber of Commerce and
Industry of the Republic of
Armenia**

Nael Al Kabariti

Chairman
**Jordan
Chamber of Commerce**