## AGREEMENT OF CO-OPERATION

### BETWEEN

# THE FEDERATION OF INDIAN CHAMBERS OF COMMERCE & INDUSTRY (FICCI)

#### AND

THE JORDAN CHAMBER OF COMMERCE
AND

THE JORDAN CHAMBER OF INDUSTRY

# AGREEMENT OF CO-OPERATION

The Federation of Indian Chambers of Commerce and Industry (FICCI), the Jordan Chamber of Commerce and the Jordan Chamber of Industry, hereinafter referred to as the "Parties".

Considering the mutual aspirations towards the establishment of closer contacts between the entrepreneurs of the two countries.

Taking into account new opportunities to develop mutually beneficial trade and economic relations.

Desirous of taking the advantage of the new most efficient forms of cooperation in joint economic activities,

Have agreed as follows:

#### Article 1

The Parties shall take all the opportunities within their competence to promote, strengthen and expand trade, economic, scientific, technological cooperation and other business relations between enterprises, entrepreneurs and business organizations of India and Jordan.

#### Article 2

The Parties shall exchange information of mutual interest on economy, foreign trade, trade rules and customs, as well as on amendments regarding trade legislation and other information materials.

#### Article 3

The Parties shall promote and expand mutually beneficial forms of cooperation between enterprises, firms,

entrepreneurs as well as associations and amalgamations thereof The Federation of Indian Chambers of Commerce and Industry (FICCI) and the Jordan Chamber of Commerce and the Jordan Chamber of Industry.

#### Article 4

The Parties shall render assistance in organizing seminars, conferences, and promote exchange of visits of business and technical specialists.

### Article 5

The Parties shall render necessary assistance to enterprises, firms, entrepreneurs as well as their participation in international, national and specialized exhibitions, displays, fairs and other advertising and information events held both in India and the Hashemite Kingdom of Jordan.

#### Article 6

The Parties shall cooperate in rendering assistance to enterprises, firms and entrepreneurs as well as associations thereof, the Federation of Indian Chambers of Commerce and Industry (FICCI), the Jordan Chamber of Commerce and the Jordan Chamber of Industry, on issues related to arbitration if commercial disputes occur.

#### Article 7

The Parties shall take necessary steps aimed at the implementation of this Agreement.

## Article 8

Representatives of the Parties shall meet alternately in India and Jordan for the purpose of working out the measures necessary for the implementation of this Agreement.

#### Article 9

This Agreement shall come into effect on the date of its signing and shall remain valid until notice of its termination is given in writing by either Party in which case the Agreement shall be terminated three months after the date of the said notice.

Signed in India on Friday, December 1, 2006, in three identical copies in English, both of them having equal validity.

Saroj Kumar Poddat
President
Federation of Indian
Chambers of
Commerce & Industry
(FICCI)

Dr Hatem Halawarii
Chamman
Jordan Chambor of

Senator Haider Murad Chairman Jordan Chamber of Commerce